

# WEST HAMILTON LIMITED

## Balance Sheet

Unaudited

March 31, 2023

( Expressed in Bermuda Dollars )

	Mar 31 2023	Sept 30 2022	Change \$	Change %
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	1,819,841	1,064,688	755,154	70.9%
Bank deposits	-	-	-	
Accounts receivable	80,061	115,226	(35,165)	-30.5%
Deferred Advance Bonus payments	78,750	-	78,750	#DIV/0!
Pension Surplus	-	-	-	
Prepaid Expense	87,643	59,433	28,211	-
<b>Total current assets</b>	<b>2,066,295</b>	<b>1,239,346</b>	<b>826,949</b>	<b>66.7%</b>
Quoted investments (Cost- \$492,463)	447,102	447,102	0	0.0%
Capital Assets				
Property plant & equipment	(0)	-	(0)	
Investment property	40,595,674	40,580,000	15,674	0.0%
<b>Total assets</b>	<b>43,109,070</b>	<b>42,266,447</b>	<b>842,623</b>	<b>2.0%</b>
<b>LIABILITIES and SHAREHOLDERS' EQUITY</b>				
<b>Current liabilities</b>				
Accounts payable and accrued charges	107,447	220,595	(113,148)	-51.3%
Dividend Payable	31,315	31,315	-	0.0%
Refundable deposit	53,022	53,022	-	-
Deferred income	804,130	286,434	517,696	180.7%
Bank Overdraft	-	-	-	0.0%
<b>Total current liabilities</b>	<b>995,914</b>	<b>591,365</b>	<b>404,549</b>	<b>68.4%</b>
Funds withheld	-	-	-	-
Loans	8,869,716	9,252,695	(382,979)	-4.1%
<b>Total long term liabilities</b>	<b>8,869,716</b>	<b>9,252,695</b>	<b>(382,979)</b>	<b>-4.1%</b>
<b>TOTAL LIABILITIES</b>	<b>9,865,630</b>	<b>9,844,060</b>	<b>21,569</b>	<b>64.3%</b>
<b>Shareholders' equity</b>				
Capital stock	2,912,289	2,914,959	(2,670)	-0.1%
Treasury stock	(20)	(20)	-	-
Retained Earnings	22,234,383	21,397,309	837,074	3.9%
Other Comprehensive Income	252,232	252,232	-	0.0%
Contributed surplus	7,844,558	7,857,908	(13,350)	-0.2%
<b>Total Shareholders' Equity</b>	<b>33,243,442</b>	<b>32,422,388</b>	<b>821,054</b>	<b>2.5%</b>
<b>Total liabilities and shareholders' equity</b>	<b>43,109,070</b>	<b>42,266,447</b>	<b>842,623</b>	<b>2.0%</b>